



GLOBAL PARTNERSHIP AGREEMENT

BETWEEN

UNIVERSIDAD DE CHILE - FACULTY OF LAW

AND NEW YORK UNIVERSITY - SCHOOL OF LAW

This Agreement is made and entered by and between the Faculty of Law, Universidad de Chile, represented by its Dean, Prof. Roberto Nahum Anuch with legal address at Plo Nono 1, Providencia, Santiago, Chile, and New York University School of Law, represented by its Dean, Prof. Richard L. Revesz, with legal address at 40 Washington Sq. South, NY, United States.

Whereas, it would be mutually beneficial to establish a program of academic cooperation between the parties, in order to contribute to the development of their common objectives,

Whereas, the parties wish to state in writing their interest to work in joint programs and the terms under which they will accomplish mutual work,

Whereas, said statements and interests on both parties are to be described in the following articles,

NOW, THEREFORE, it is mutually agreed by the parties here to as follows:

Article 1.

Objective

The objective of this Agreement is to formalize the designation of the School of Law of the Universidad de Chile as a "Global Partner" of NYU School of Law in order to develop academic exchange and cooperation activities between the parties.

Article 2.

Subject Areas

As part of its Global Partnership, the parties will identify the areas of common interest and will elaborate the projects that they wish to jointly develop.

Article 3.

Activities

The activities foreseen in the previous article include, among others:

- a) Development of joint research projects
- b) Joint publications
- c) Exchange of publications
- d) Faculty exchange





Article 4.

Working Procedures

Each project or activity identified as being of common interests will be described in an ADDENDUM to this Agreement which will include the terms and conditions for exchanges, the parties' responsibilities, and the academic, scientific, administrative, and financial details for its implementation.

The parties entrust their corresponding Directors of International Relations with the task of coordinating the preparation and implementation of proposals. Both will propose ways to select and evaluate projects. Furthermore, they shall promote, within their own institutions, an adequate and successful student and faculty participation in programs implemented under their terms of this Agreement.

Article 5.

Funding

Each project or activity agreed in Addendum to this Agreement will be funded individually, according to the resources available. The resources needed to implement such projects or activities will be negotiated with suitable funding agencies by the project coordinators, supported by both universities. Likewise and depending on resources available, the parties will develop activities funded with their own financial resources.

Article 6.

Ongoing Research Collaboration

Both Universities recognize the benefit of enhancing collaborative research, faculty development and the sharing of joint research interests.

The present Agreement encourages Faculty members and researchers at each of the two institutions to work together on research activities in areas where relevant contribution could be made.

On an on-going basis, both institutions will seek to develop specific areas where research will be done in collaboration. The aim of this research will be to produce a publication in the form of a book, book chapters, or papers. As appropriate, a workshop may be organized to support a particular research collaboration.

During 2012, Climate Finance will be the next common research topic. The parties will agree subsequent areas of interest.

Both parties will appoint at least one coordinator for each side once a particular research topic is agreed upon, and may devote resources to fund travel expenses to participate in academic activities with their counterpart related to the common research topic.

The host University of the workshop will seek resources to fund this activity, aimed at bringing academics from NYU School of Law and Universidad de Chile – Faculty of Law together that have interest in each topic. In addition, both parties can allocate resources to the coordinators of the research activity, in order to visit the partner or fund efforts to support research activities aimed at the investigation.

Universidad de Chile - Faculty of Law will be the host University for 2012 workshop. The parties will agree on subsequent hosts, considering future agreements on common research topics and trying to respect the principle of reciprocity throughout the duration of this agreement.





Article 7.

Validity

After signature of this agreement, the parties will submit its contents to their relevant authorities; in as far as this is prescribed under legal or statutory obligation.

This Agreement is valid for a period of five (5) years, and will automatically be renewed for additional 5-year periods, unless one of the contracting parties notifies the other in writing its intent to terminate at least three (3) months in advance of termination date.

This Agreement will become effective on the date official representatives of both universities have signed the Agreement.

The present Agreement is signed in four (4) copies (two in Spanish and two in English), two (one in Spanish and one in English) for each of the parties.

IN WITNESS WHEREOF, the parties here to have executed this Agreement on the dates stated below.

Prof. Richard L. Revesz

Dean

School of Law

New York University

Prof. Roberto Nahum Anuch

Dean

Faculty of Law

Universidad de Chile

Date: 12 (12 (1

Date: 12/12/2011