

AGREEMENT

between

Erasmus School of Economics, the Netherlands

and

University of Chile School of Economics and Business , Chile.

Concerning the Student Exchange on the undergraduate level

The Erasmus School of Economics and The School of Economics and Business from University of Chile, enter into the following agreement:

Article 1

Student Exchange Programme

1. The parties agree to establish a Student Exchange Programme.
2. Each university will nominate annually up to 2 students. Nominations are possible for the following five Exchange Periods:
 - September through December (Blocks 1 & 2)
 - September through April (Blocks 1 - 4)
 - January through April (Blocks 3 & 4)
 - March-July (Fen)
 - July-December (Fen)
3. Exchange students will be permitted to enroll in any courses at the host institution for which they are qualified and acquire credits in accordance with the regulations of the host institution.
4. The home institution will be responsible for screening and selecting students for this program. One of the most important prerequisites is that students should have a good knowledge of the English language.
5. Each student will pay tuition and fees at his/her home university. Each student will also pay for all personal expenses, including housing, transportation, meals, health, and books. Exchange students are exempted from tuition fees at the host institution.
6. All hospital and other medical expenses are the responsibility of the student, and each exchange student under this agreement must purchase insurance to cover medical contingencies while in the host country.
7. The host institution will provide students with existing housing options, but in no event is either institution obligated to provide housing for an exchange student. Travel arrangements and

- expenses will be the exclusive responsibility of each exchange student.
8. The host institution will be responsible for obtaining a visa and related documents necessary to pursue students at the host institution. However, the student will be responsible for obtaining a residence permit within the first three days upon his/her arrival.
 9. No monetary considerations will be exchanged between the institutions that are parties hereto.

Article 2
Exchange of faculty

Either institution may invite faculty members of the other institution for the purpose of lecturing or consultation for a specified period of time, subject to the approval of the home institution.

Article 3
Exchange of teaching materials and research papers



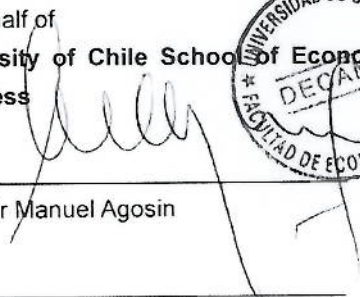

Other programs, including exchange of library materials, executive training programmes, and other projects will be sought as means to promulgate and develop the relationships envisioned by this document.

Article 4
Duration of Agreement

This agreement will come into effect from the date of signature by both parties and will remain in force for an initial period of five years. Upon the end of the contract, both parties will review and evaluate the collaboration and decide whether the contract will be prolonged.

Article 5
Signature

This article constitutes the entire agreement between the parties. No amendments consent or waiver of terms of this agreement shall bind either party unless in writing and signed by all parties:

<p>On behalf of Erasmus School of Economics</p>   <p>Prof. Dr. I.J.M. Arnold Vice-Dean Date: <u>07 of 2011</u></p>	<p>On behalf of University of Chile School of Economic and Business</p>   <p>Prof. Dr Manuel Agosin Dean Date: _____</p>
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